

Economic Development Authority
Minutes
December 14, 2023
6:00 p.m.

The Lee County Economic Development Authority met in regular session Thursday, December 14, 2023 at 6:00 p.m. in the General District Courtroom of the Lee County Courthouse located in Jonesville, Virginia. Present were Chairman Greg Edwards, Board Members A.J. Hatmaker, Mark Long, Richard Sprinkle, Jr., Chad Hines, Vice-Chairman Paul Johnson participated in the meeting remotely by telephone, Interim Community Development Director Dane Poe, Community Development Secretary Cathy Wilder, EDA Attorney Rick Callahan and Rick Watson with Powell Valley News. Secretary/Treasurer Ray Blair was unable to attend the meeting.

Chairman Edwards determined that a quorum was present then called the meeting to order.

Approval of EDA Minutes

Chairman Edwards called for a motion to approve the minutes from the November 2, 2023 meeting.

Richard Sprinkle, Jr. made a motion to approve the minutes from the November 2, 2023 meeting. Mark Long seconded the motion. The motion passed.

Public Comment

None

FY 2021-2022 Audit Presentation

Chairman Edwards stated that the audit presentation has been cancelled.

Approval of EDA Financial Report, Bills & Payments

Chad Hines made a motion to approve the financial report for the month of December. Richard Sprinkle, Jr. seconded the motion. The motion passed unanimously.

Old Business

England Furniture Maintenance

Conduit and Exposed Wire Update (Mark Long)

Mark Long stated that plans are being made for the work at the England Furniture building and that next semester the 2nd & 3rd year electricity students will be coming back. He said they are checking to make sure that safety is in place before starting the work.

New Business

Revolving Loan Fund Application

Interim Director Dane Poe requested to discuss the Revolving Loan Application in closed session.

Reports & Recommendations of the Board

None

Reports & Recommendations of the Interim Director

None

Executive Session

Chad Hines made a motion to go into executive session to discuss Section 2.2-3711 A.6, Investing of Public Funds (Contracts). Mark Long seconded the motion. The motion passed unanimously.

A.J. Hatmaker made a motion to come out of executive session. Richard Sprinkle, Jr. seconded the motion. The motion passed unanimously.

Chairman Edwards polled the board that they only discussed issues pertaining to the entry of executive session. All board members affirmed.

Mark Long made a motion to go into executive session to discuss 2.2-3711 A.1 (Employment, Personnel). Chad Hines seconded the motion. The motion passed unanimously.

Chad Hines made a motion to come out of executive session. A.J. Hatmaker seconded the motion. The motion passed unanimously.

Chairman Edwards polled the board that they only discussed issues pertaining to the entry of executive session. All board members affirmed.

A.J. Hatmaker made a motion to give a bonus to employee A for the same amount as last year. Chad Hines seconded the motion. The motion passed unanimously.

Mark Long made a motion to adjourn. Richard Sprinkle, Jr. seconded the motion. The motion passed unanimously.

Community Development Secretary

Cathy Wilder

December 15, 2023