

Economic Development Authority
Minutes
November 2, 2023
6:00 p.m.

The Lee County Economic Development Authority met in regular session Thursday, November 2, 2023 at 6:00 p.m. in the General District Courtroom of the Lee County Courthouse located in Jonesville, Virginia. Present were Board Members A.J. Hatmaker, Mark Long, Richard Sprinkle, Jr., Chad Hines, Community Development Secretary Cathy Wilder, EDA Attorney Rick Callahan, Rick Watson with Powell Valley News, Charles Carter and Becki O’Quinn Purdie. Chairman Greg Edwards, Vice-Chairman Paul Johnson, Secretary/Treasurer Ray Blair and Interim Director Dane Poe were unable to attend the meeting.

Due to the absence of the Chairman and Vice-Chairman a Temporary Chairman needed to be appointed to conduct the meeting.

Richard Sprinkle, Jr. made a motion to appoint A.J. Hatmaker to serve as Temporary Chairman. Chad Hines seconded the motion. The motion passed unanimously.

Temporary Chairman Hatmaker determined that a quorum was present then called the meeting to order.

Approval of EDA Minutes

Temporary Chairman Hatmaker called for a motion to approve the minutes from the October 5, 2023 meeting.

Richard Sprinkle, Jr. made a motion to approve the minutes from the October 5, 2023 meeting. Mark Long seconded the motion. The motion passed.

Public Comment

None

FY 2021-2022 Audit Presentation

Community Development Secretary Cathy Wilder stated that the audit presentation has been cancelled and rescheduled for the December meeting.

Approval of EDA Financial Report, Bills & Payments

- i. Checking Account (Closed)
- ii. New EDA Checking Account

Community Development Secretary Cathy Wilder stated that the previous EDA checking account has been closed and a new checking account has been opened which will include the positive pay review. She also stated that checks for the new account, deposit books and a stamp have been ordered and already received.

Chad Hines made a motion to approve the financial report and paying the bills for the month of November. Richard Sprinkle, Jr. seconded the motion. The motion passed unanimously.

Old Business

England Furniture Maintenance

Conduit and Exposed Wire Update

Mark Long stated that after a meeting with England Furniture that the electricity students at Lee County Career & Technical Center will be able to perform the work at the England Furniture building during the evening on weekdays or on Saturdays.

COIP Sign Repair

Community Development Secretary Cathy Wilder stated that the repairs to the sign at Constitutional Oaks Industrial Park were completed on October 6th and the remaining cost of the repair has been paid.

New Business

Revolving Loan Fund Application

Temporary Chairman Hatmaker stated that the Revolving Loan Application would be discussed in closed session.

Reports & Recommendations of the Board

Mark Long informed the Board that a Thanksgiving Dinner will be offered at Thomas Walker High School on Wednesday, November 22nd with area churches, businesses and individuals contributing funds for the community meal which regularly provides for over 600 people. He also stated that dinner could be delivered by students if needed.

Reports & Recommendations of the Interim Director

Interim Director Poe was not present for the meeting due to a recess meeting with the Board of Supervisors that was being conducted at the same time as the EDA meeting.

Executive Session

Chad Hines made a motion to go into executive session to discuss Section 2.2-3711 A.6, Investing of Public Funds (Contracts). Richard Sprinkle, Jr. seconded the motion. The motion passed unanimously.

Vice-Chairman Paul Johnson entered the meeting during closed session.

Chad Hines made a motion to come out of executive session. Mark Long seconded the motion. The motion passed unanimously.

Temporary Chairman Hatmaker polled the board that they only discussed issues pertaining to the entry of executive session. All board members affirmed.

Vice-Chairman Paul Johnson made a motion to reschedule the December 7th EDA meeting for Thursday, December 14th at 6:00. Chad Hines seconded the motion. The motion passed unanimously.

Paul Johnson made a motion to adjourn. Richard Sprinkle, Jr. seconded the motion. The motion passed unanimously.

Community Development Secretary
Cathy Wilder
November 6, 2023