

Economic Development Authority
Minutes
August 5, 2021
6:00 p.m.

The Lee County Economic Development Authority met in regular session Thursday, August 5, 2021 at 6:00 p.m. in the General District Courtroom of the Lee County Courthouse located in Jonesville, Virginia. Present were Chairman Greg Edwards, Secretary/Treasurer Liz Myers, Board Members Ray Blair, Chad Hines, and Mark Long, Community Development Director Richard Johnson, Community Development Secretary Cathy Wilder, EDA Attorney Rick Callahan, Tamara Greear with Roderfer Moss & Co., Jim Gordon Sr. and Jimmy Gordon Jr. Vice-Chairman Paul Johnson and Board Member A.J. Hatmaker were unable to attend meeting.

Chairman Edwards determined that a quorum was present then called the meeting to order.

Approval of EDA Minutes

Chairman Edwards called for a motion to approve the minutes from the July 8, 2021 meeting.

Mark Long made a motion to approve the minutes from the July 8, 2021 meeting. Liz Myers seconded the motion. The motion passed unanimously.

Public Comment

None

Approval of EDA Financial Report, Bills & Payments

Liz Myers made a motion to approve the financial report, bills & payments for the month of August. Ray Blair seconded the motion. The motion passed unanimously.

Old Business

Produce Auction Feasibility Study

Mark Long made a motion to allow the committee to approve the consultant services agreement. Ray Blair seconded the motion. The motion passed unanimously.

Computer Purchase

Director Johnson told the Board that the EDA computer has been purchased.

New Business

Audit Presentation Rodefer Moss & Co. (6/30/20)

Tamara Greear gave a presentation of the audit for year ending June 30, 2020. Chad Hines made a motion to approve the audit for year ending June 30, 2020. Liz Myers seconded the motion. The motion passed unanimously.

Southwest Propane

Jimmy Gordon, Jr. spoke to the Board regarding Southwest Propane Promissory Note dated October 29, 2015. Mr. Gordon requested that the remaining balance of the loan be forgiven.

Chairman Edwards thanked Mr. Gordon for attending the meeting and told him that the Board would discuss the matter in executive session.

Website Update Agreement

Director Johnson told the Board that the contract from Miller Interactive has been received and the cost will be \$100.00 per month for the first two months. He stated that the contract will be reevaluated after two months.

Mark Long made a motion to approve the contract with Miller Interactive.
Ray Blair seconded the motion. The motion passed unanimously.

Land Exchange

Director Johnson stated that the initial agreement was to purchase land from Paul's Fan Company. They have proposed to do a land swap, they would like for the EDA to deed them 3 acres behind the shell building in exchange for 3 acres of road frontage.

Chad Hines made a motion once the survey is complete to deed Paul's Fan Company 3 acres behind the shell building in exchange for 3 acres of road frontage.
Liz Myers seconded the motion. The motion passed unanimously.

Chad Hines made motion to allow Chairman Edwards to execute the transfer of property once the plat and deed are drawn up. Mark Long seconded the motion. The motion passed unanimously.

Reports & Recommendations of the Board

Pennington Gap Future Investment Approval

The Board had a discussion regarding revitalization of the Chamber of Commerce.

Reports & Recommendations of the Director

Board Appointment/Board Re-Appointment

Director Johnson told the Board that A.J. Hatmaker has been re-appointed and Ray Blair has been appointed with both appointments expiring July 31, 2025.

VEDP Quarterly Partner Report

Director Johnson told the Board that the VEDP Quarterly Partner Report is confidential information and that a copy of the report is included in the board packets.

Executive Session

Ray Blair made a motion to go into executive session to discuss Section 2.2-3711 A.7 (Consultation With Legal Counsel). Liz Myers seconded the motion. The motion passed unanimously.

Ray Blair made a motion to come out of executive session. Chad Hines seconded the motion. The motion passed unanimously.

Chairman Edwards polled the Board that they only discussed issues pertaining to the entry of executive session.

Chad Hines made a motion to offer a restructure of the \$5,000.00 promissory note with Southwest Propane with the term of 1 year at 3% interest in addition to administrative cost associated with loan processing and attorney fees for drafting the promissory note. Liz Myers seconded the motion. The motion passed unanimously.

Liz Myers made a motion to adjourn. Chad Hines seconded the motion. The motion passed unanimously.

Community Development Secretary
Cathy Wilder
August 11, 2021